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Livestock Weighted Average Report for 12/7/2023 - Final

AUCTION

| | This Week | Last Reported 11/30/2023 | Last Year |
|----------------------------|--------------|-----------------------------|--------------|
| Total Receipts: | 4,188 | 3,700 | 4,750 |
| Feeder Cattle: | 3,640(86.9%) | 3,299(89.2%) | 4,199(88.4%) |
| Slaughter Cattle: | 310(7.4%) | 259(7.0%) | 368(7.7%) |
| Replacement Cattle: | 238(5.7%) | 142(3.8%) | 183(3.9%) |

Compared to last week: Yearling steers were too lightly tested this week to develop any market trend. Steer calves under 450 lbs sold mostly 10.00-15.00 lower; Steers 450-499 lbs sold generally steady; steer calves 500-649 lbs sold mostly 5.00-10.00 higher; steers over 650 lbs were not well compared steady to weak undertones were noticed. Yearling heifers were too lightly tested to develop a full market trend, however lower undertones were noticed. Heifer calves under 450 lbs sold steady to 5.00 higher; heifer calves 450-549 lbs sold mostly steady to 8.00 lower; heifer calves over 550 lbs sold mostly 6.00-8.00 lower in a narrow comparison. Demand was mostly moderate to good this sale. Quality today was mixed from plain to very attractive. Much more of the offering was comprised of weaned calves this week. Demand for long weaned calves was mostly good. Many sets of calves were weaned over 50 days. The best demand continues to be for cattle suitable to develop into yearlings, and buyers were willing to buy heavier weights of calves to take to grass this week. Large price spreads continue to be seen between plain/average quality calves and high quality calves as less takers and lighter demand was seen for plain/average quality cattle. CME positions continue to show lots of volatility with many triple digit swings higher and lower seen. Today, CME positions started the day higher before selling off mid trading session. The January contract closed at 210.025, while the March contract closed at 211.175, up 0.125 and down 0.575 respectfully from yesterdays close. Package sizes were mixed this week. No load lots were seen, however several partial loads were seen and these calves were met with the best demand. Market activity was mostly active today with a very large crowd on hand. Weigh up cows sold on light to moderate demand for mostly light offerings. Slaughter cows were too lightly tested this week to develop a full market trend, however lower undertones were noticed. High quality feeding cows were too lightly tested to trend, however lower undertones were noticed. Thin feeding cows sold with lower undertones as well. Slaughter bulls were too lightly tested to develop an accurate market trend, however steady undertones were noticed. Weigh up conditions were mostly below average today with most offerings pushing heavy amounts of fill. Young age cows suitable to feed or rebreed sold on light to moderate demand today. Quality was mostly average and most offerings sold to feed. This class sold steady to firm on a slightly higher quality offering. Supply included: 87% Feeder Cattle (57% Steers, 41% Heifers, 2% Bulls); 7% Slaughter Cattle (94% Cows, 6% Bulls); 6% Replacement Cattle (80% Stock Cows, 18% Bred Cows, 1% Bred Heifers). Feeder cattle supply over 600 lbs was 22%.

FEEDER CATTLE**STEERS - Medium and Large 1 (Per Cwt / Actual Wt)**

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 6 | 334-345 | 337 | 360.00-375.00 | 371.77 | |
| 33 | 321-337 | 334 | 367.00-375.00 | 368.63 | Unweaned |
| 45 | 351-398 | 376 | 350.00-375.00 | 358.03 | |
| 4 | 360-365 | 363 | 355.00-361.00 | 358.02 | Unweaned |
| 81 | 403-442 | 419 | 320.00-352.00 | 333.11 | |
| 36 | 400-430 | 423 | 319.00-340.00 | 331.37 | Unweaned |
| 106 | 450-478 | 462 | 301.00-317.50 | 306.73 | |
| 33 | 454-461 | 456 | 290.00-313.00 | 307.36 | Unweaned |

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

Billings, MT | (406) 210-4792 |

www.ams.usda.gov/lpgmn<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/1777>



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| | | | | | |
|-----|---------|-----|---------------|--------|----------|
| 121 | 501-545 | 525 | 278.00-295.00 | 284.62 | |
| 5 | 519 | 519 | 267.00 | 267.00 | Full |
| 108 | 513-548 | 537 | 280.00-292.00 | 290.25 | Unweaned |
| 245 | 550-587 | 564 | 251.00-280.00 | 266.74 | |
| 98 | 551-576 | 569 | 252.00-279.00 | 262.31 | Unweaned |
| 46 | 601-635 | 620 | 245.00-253.00 | 247.38 | |
| 182 | 604-638 | 616 | 238.00-249.50 | 244.14 | Unweaned |
| 46 | 657-688 | 667 | 224.00-239.00 | 233.98 | |
| 56 | 651-694 | 667 | 228.00-240.00 | 234.69 | Unweaned |
| 18 | 700-744 | 718 | 214.00-227.00 | 222.18 | |
| 36 | 705-748 | 717 | 217.00-226.00 | 221.92 | Unweaned |
| 4 | 768 | 768 | 215.00 | 215.00 | Unweaned |

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 4 | 318 | 318 | 357.50 | 357.50 | Unweaned |
| 18 | 371-392 | 380 | 335.00-346.00 | 344.15 | |
| 34 | 402-448 | 423 | 315.00-325.00 | 320.40 | |
| 21 | 439-449 | 445 | 294.00-308.00 | 302.08 | Unweaned |
| 43 | 465-492 | 485 | 277.50-298.00 | 292.21 | |
| 18 | 479-499 | 489 | 275.00-293.00 | 283.82 | Unweaned |
| 53 | 500-544 | 526 | 264.00-272.50 | 266.68 | |
| 38 | 500-531 | 519 | 255.00-275.00 | 267.51 | Unweaned |
| 14 | 589 | 589 | 240.00 | 240.00 | |
| 7 | 566-570 | 568 | 230.00-242.50 | 235.38 | Unweaned |
| 35 | 603-639 | 633 | 229.00-234.00 | 231.14 | |
| 2 | 603 | 603 | 236.00 | 236.00 | Unweaned |
| 7 | 679 | 679 | 223.00 | 223.00 | |
| 6 | 663 | 663 | 224.00 | 224.00 | Unweaned |
| 10 | 825 | 825 | 211.00 | 211.00 | |

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 3 | 420 | 420 | 310.00 | 310.00 | Unweaned |
| 4 | 524 | 524 | 227.00 | 227.00 | |

STEERS - Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
| 8 | 619 | 619 | 234.00 | 234.00 |

STEERS - Medium 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
|-------------|-----------------|---------------|--------------------|------------------|



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|-----|---------|-----|---------------|--------|
| 12 | 320 | 320 | 334.00 | 334.00 |
| 3 | 433 | 433 | 317.50 | 317.50 |
| 15 | 469 | 469 | 298.00 | 298.00 |
| 113 | 532-549 | 546 | 260.00-273.00 | 264.13 |

STEERS - Medium 2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
| 4 | 526 | 526 | 182.50 | 182.50 |

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 1 | 315 | 315 | 310.00 | 310.00 | |
| 8 | 346 | 346 | 305.00 | 305.00 | Unweaned |
| 35 | 374-391 | 388 | 297.00-301.00 | 299.76 | |
| 23 | 363-374 | 370 | 297.50-310.00 | 301.69 | Unweaned |
| 131 | 404-447 | 425 | 274.00-306.00 | 284.77 | |
| 18 | 403-436 | 431 | 281.00-286.00 | 283.12 | Unweaned |
| 121 | 451-497 | 483 | 260.00-272.00 | 265.90 | |
| 76 | 459-499 | 491 | 263.00-267.50 | 265.23 | Unweaned |
| 124 | 508-542 | 524 | 253.00-268.00 | 260.20 | |
| 77 | 511-544 | 526 | 252.00-265.00 | 260.13 | Unweaned |
| 112 | 573-578 | 576 | 236.50-256.50 | 249.93 | |
| 87 | 556-595 | 581 | 224.50-246.00 | 234.95 | Unweaned |
| 28 | 603-630 | 611 | 218.00-228.50 | 225.26 | |
| 19 | 601-607 | 605 | 224.00-236.00 | 232.24 | Unweaned |
| 31 | 672-689 | 682 | 209.00-214.00 | 211.81 | Unweaned |
| 7 | 726 | 726 | 206.00 | 206.00 | |
| 8 | 724 | 724 | 208.00 | 208.00 | Unweaned |
| 56 | 868-892 | 882 | 191.00-199.50 | 197.47 | |
| 24 | 954-969 | 966 | 185.50-190.00 | 186.43 | |

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 3 | 298 | 298 | 270.00 | 270.00 | |
| 5 | 315 | 315 | 270.00 | 270.00 | |
| 32 | 322 | 322 | 287.00 | 287.00 | Unweaned |
| 26 | 350-378 | 362 | 265.00-295.00 | 280.15 | |
| 3 | 365 | 365 | 265.00 | 265.00 | Unweaned |
| 8 | 400 | 400 | 265.00 | 265.00 | |
| 21 | 439-447 | 444 | 244.00-267.50 | 250.00 | Unweaned |
| 30 | 456-499 | 481 | 244.00-262.00 | 254.05 | |
| 26 | 452-493 | 462 | 240.00-259.00 | 245.22 | Unweaned |



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|----|---------|------|---------------|--------|----------|
| 10 | 518-536 | 530 | 237.00-253.00 | 244.65 | Unweaned |
| 8 | 582-598 | 588 | 226.00-227.50 | 226.93 | |
| 25 | 577-583 | 578 | 221.00-224.00 | 223.40 | Unweaned |
| 15 | 627 | 627 | 213.00 | 213.00 | |
| 3 | 652 | 652 | 202.00 | 202.00 | |
| 23 | 814-835 | 819 | 192.50-194.00 | 192.90 | |
| 3 | 898 | 898 | 180.00 | 180.00 | |
| 2 | 1048 | 1048 | 171.00 | 171.00 | |

HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 10 | 278 | 278 | 270.00 | 270.00 | Unweaned |
| 6 | 442 | 442 | 210.00 | 210.00 | |
| 4 | 485 | 485 | 222.00 | 222.00 | |

HEIFERS - Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|--|
| 8 | 568 | 568 | 188.00 | 188.00 | |

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|--|
| 3 | 368 | 368 | 280.00 | 280.00 | |

HEIFERS - Medium 2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 4 | 438 | 438 | 150.00 | 150.00 | Unweaned |

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|----------|
| 9 | 503-505 | 503 | 270.00-271.00 | 270.11 | Unweaned |
| 14 | 597 | 597 | 234.00 | 234.00 | Unweaned |
| 9 | 653 | 653 | 194.00 | 194.00 | |
| 2 | 1013 | 1013 | 174.00 | 174.00 | |

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|--|
| 6 | 399 | 399 | 315.00 | 315.00 | |
| 25 | 488-495 | 492 | 242.00-264.00 | 253.52 | |

SLAUGHTER CATTLE**COWS - Breaker 75-80% (Per Cwt / Actual Wt)**

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|-----------------|
|-------------|-----------------|---------------|--------------------|------------------|-----------------|



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|---|-----------|------|-------------|-------|------------------------|
| 3 | 1395-1865 | 1640 | 89.50-91.00 | 90.09 | Average |
| 2 | 1583 | 1583 | 91.00 | 91.00 | Average Return to Feed |
| 3 | 1749-1955 | 1818 | 84.50-85.00 | 84.68 | Low |

COWS - Boner 80-85% (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|------------------------|
| 10 | 1309 | 1309 | 87.50 | 87.50 | Average |
| 13 | 1245-1425 | 1359 | 85.00-92.50 | 88.43 | Average Return to Feed |
| 6 | 1183 | 1183 | 94.50 | 94.50 | High Return to Feed |
| 3 | 1280-1760 | 1447 | 74.00-79.00 | 75.88 | Low |
| 10 | 1305-1553 | 1464 | 73.00-80.00 | 77.02 | Low Return to Feed |

COWS - Lean 85-90% (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|-------------------------|
| 3 | 1135-1285 | 1185 | 83.00-85.00 | 83.72 | Average |
| 37 | 1140-1290 | 1204 | 78.00-85.00 | 81.84 | Average Return to Feed |
| 1 | 1190 | 1190 | 89.00 | 89.00 | High |
| 1 | 1210 | 1210 | 95.00 | 95.00 | High Return to Feed |
| 12 | 1025-1250 | 1161 | 67.50-72.00 | 69.82 | Low |
| 2 | 965-995 | 980 | 62.00-72.50 | 67.33 | Low Light Weight |
| 93 | 933-1265 | 1128 | 62.50-78.00 | 69.97 | Low Return to Feed |
| 3 | 1025-1185 | 1080 | 52.50-61.00 | 56.94 | Very Low |
| 7 | 845-960 | 896 | 42.50-55.00 | 51.07 | Very Low Light Weight |
| 1 | 1100 | 1100 | 60.00 | 60.00 | Very Low Return to Feed |

BULLS - 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|------------------------|
| 3 | 1740-2405 | 2032 | 109.00-115.00 | 111.65 | Average |
| 2 | 1555-1560 | 1558 | 109.00 | 109.00 | Average Return to Feed |
| 3 | 1705-2003 | 1904 | 119.00 | 119.00 | High |
| 1 | 1495 | 1495 | 105.00 | 105.00 | Low |
| 3 | 1165-1500 | 1372 | 87.50-100.00 | 92.59 | Low Return to Feed |

BULLS - 2-3 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|-----------------|
| 1 | 2240 | 2240 | 107.00 | 107.00 | Average |

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| <2 | O | 43 | 876-1280 | 995 | 107.50-142.00 | 128.06 |
| 2-4 | O | 53 | 873-1430 | 1058 | 80.00-127.50 | 102.08 |



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STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| <2 | O | 25 | 815-1070 | 925 | 102.50-127.50 | 116.33 |
| 2-4 | O | 1 | 955 | 955 | 89.00 | 89.00 |

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| 2-4 | T1 | 5 | 1136 | 1136 | 1275.00 | 1275.00 |
| 2-4 | T2-3 | 4 | 1214-1323 | 1269 | 1775.00-1800.00 | 1788.04 |
| 2-8 | T2-3 | 2 | 1193 | 1193 | 1575.00 | 1575.00 |
| 5-8 | T1-2 | 3 | 1068 | 1068 | 1300.00 | 1300.00 |

BRED COWS - Medium and Large 1-2 (Per Unit / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| 2-4 | T2-3 | 6 | 1211 | 1211 | 1650.00 | 1650.00 |
| >5 | T2-3 | 8 | 1239 | 1239 | 1250.00 | 1250.00 |

BRED HEIFERS - Medium and Large 1 (Per Unit / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| <2 | T2-3 | 2 | 1018 | 1018 | 1800.00 | 1800.00 |

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.